ROSEHILL HOMEOWNER'S ASSOCIATION, INC.

PO BOX 111 CLEMSON, SC 29633 (864) 654 1000

June 16, 2023

Rose Hill Owners 600 Anderson Highway Clemson, SC 29631

Dear Owners,

At a recent Board of Directors meeting, future needs of Rosehill were discussed. This included future roofing, painting, pavement sealing, and pool repairs. Pricing and quotes will be obtained to obtain a realistic number for these improvements. In today's market, we realize costs will be substantial.

In order to fund this work, the Board voted to implement an assessment of \$1,000 that will be due December 31, 2023 and payment can be made at any time. A second assessment of \$2,000 will be due Dec. 31, 2024. Based on costs, future assessments may be necessary.

We realize that no one wants assessments, however it is necessary to maintain our units and keep their values up. Currently Rose hill has around \$44,000 in total funds which are used in operating expenses.

Enclosed you will find the long range spread sheet going through 2025. This is just a guideline and will be adjusted as needed.

Feel free to contact any Board member or Foothills Property Management with any questions.

Thank you for your understanding.

Sincerely,
Rosehill Board of Directors

ROSEHILL LONG RANGE BUDGET PROJECTION 1/16/15

		*
		YEAR 2021 2022 2023 2023 2024 2025 2026
2027 2022 2023 2024 2024 2025		OPERATING BUDGET (3% INFL.) 50800.00 52324.00 53893.72 55510.53 57175.85 60657.86
CRACKFILL AND SEALCOAT REMARCITE POOL ROOF 3 BLDG.S ROOF 3 BLDG.S	PAINT EXTERIORS, CRACK SEALINGPAINT EXTERIORS, SEAL PAVEMENTREPLASTER POOLNON SCHEDULEDNON SCHEDULEDNON SCHEDULED	CAPITAL IMP. 11000.00 0.00 35000.00 38000.00 72500.00
	TERIORS, S TERIORS, S ER POOL EDULED EDULED	TOTAL BUDGET 50800.00 63324.00 53893.72 90510.53 95175.85 133157.86
LCOAT	RACK SEAL EAL PAVEN	INCOME
	MENT	YEAR END TOTAL FUNDS 45655.76 38725.17 67231.45 79120.92 79945.07 37296.09
11000 12000 35000 38000	34500 40000 8500 4500	REGIME 246.75 246.75 260 260 275 275
		ASSMT 1000 2000 1500 1500
		LOAN